

Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 17 September 2019 – Indel B S.p.A. - a company listed on the Borsa Italiana MTA and parent of a group that operates in the manufacture of cooling systems for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 9, 2019, and launched on May 15, 2019 up to n. 100,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 11th September to 17th September 2019, total n. 720 of treasury shares (corresponding to 0.012% of the total number of ordinary shares), at a weight average price of Euro 22.8174 for a total counter-value of Euro 16,428.50.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
09/11/2019	140	22.7929	3,191.00
09/12/2019	140	22.8250	3,195.50
09/13/2019	140	22.8714	3,202.00
09/16/2019	150	22.8000	3,420.00
09/17/2019	150	22.8000	3,420.00
TOTAL	720	22.8174	16,428.50

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 37,005.

Related press release: press release of May 9, 2019, press release of May 22, 2019, press release of May 29, 2019 and press release of June 5, 2019, press release of June 18, 2019, press release of June 25, 2019, press release of July 2, 2019, press release of July 9, 2019, press release of July 16, 2019, press release of July 23, 2019, press release of July 30, 2019, press release of August 6, 2019, press release of August 13, 2019, press release of August 20, 2019, press release of August 27, 2019, press release of September 3, 2019 and press release of September 10, 2019.

This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "**1info**" (<u>www.1info.it</u>) and in the specific sections of the website <u>www.indelbgroup.com</u>.

Indel B Spa – Registered, administrative and commercial offices via Sarsinate, 27 – 47866 Sant'Agata Feltria (RN) Italy Tel. +39 0541 848711 - Fax +39 0541 848741 - info@indelb.com – www.indelbgroup.com

Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.I., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 133 million.

Contact details

Consuelo Vagnini +39 0541 848 855 consuelo.vagnini@indelb.comBianca Fersini Mastelloni +39 06.69923324; +39 336742488 b.fersini@polytemshir.itPaolo Santagostino +39 349 3856585 paolo.santagostino@fast-com.it

Attached

Fill Date	Fill Time	Fill ID	Fill Qty	Fill Price
11/09/2019	09:22:29	A1iH3Nx2g	40	22,9
11/09/2019	14:47:45	A1iH3O7YJ	50	22,6
11/09/2019	17:12:34	A1iH3OCw9	50	22,9
12/09/2019	17:02:43	A1t7nqszK	15	22,8
12/09/2019	17:01:41	A1t7nqswS	30	22,8
12/09/2019	16:54:22	A1t7nqsdz	30	22,8
12/09/2019	16:07:32	A1t7nqqbz	15	22,9
12/09/2019	14:14:17	A1t7nqm3y	5	22,8
12/09/2019	11:59:25	A1t7nqhqU	25	22,8
12/09/2019	10:02:09	A1t7nqe5G	20	22,9
13/09/2019	11:11:35	A240tdzZD	50	22,9
13/09/2019	09:39:30	A240tdvNb	40	22,8
13/09/2019	09:37:51	A240tdvHE	50	22,9
16/09/2019	17:03:02	A2agB20Gq	25	22,8
16/09/2019	17:01:36	A2agB20E2	25	22,8
16/09/2019	15:56:47	A2agB1xkX	45	22,8
16/09/2019	12:14:23	A2agB1sUV	30	22,8
16/09/2019	10:14:18	A2agB1oZM	25	22,8
17/09/2019	14:47:14	A2IZGpCxp	52	22,8
17/09/2019	14:47:14	A2IZGpCxo	8	22,8
17/09/2019	14:47:07	A2IZGpCxZ	90	22,8
Total			720	

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